

CAYMAN REEF RESORT BEACHFRONT WITH FUTURE REDEVELOPMENT

Seven Mile Beach, Cayman Islands

MLS# 419602

US\$2,800,000





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Escape with panoramic ocean views from the balcony of this converted 3 bedroom condo at Cayman Reef Resort. Renovated to increase living space and efficiency for rental, the main level has 2 bedrooms, one bath, kitchen, and living with a balcony overlooking Seven Mile Beach. The upper level has a loft/den that overlooks the living area and an additional bedroom and bathroom. Currently only rented as a 2bed, the condo sees roughly \$125K gross income per year with frequent owner usage. Future bookings are already confirmed, so you can step in with instant income. Cayman Reef Resort offers an elevated beachfront seating area with chaise lounges and umbrellas, and easy access to the ocean and beach. There is also a centrally located pool and tennis/pickleball court near the entrance of the complex. The condo has one assigned parking spot, and there is ample visitor parking for additional cars near the entrance as well. Camana Bay is only a few minutes' walk over the bypass bridge for shops, restaurants, fitness studios, and movie theater. Dozens of restaurants and more shops are all within a short walk. More importantly! Cayman Reef Resort and Seagull will be combining to redevelop with a new design - already voted to move forward by the owners. Contact for more information on the future of the development and get in now before the price is sure to increase soon!

Essential Information

| | | | |
|-------------------------------|------------|---------------|--------------------|
| Type | Status | MLS | Listing Type |
| Residential (For Sale) | New | 419602 | Condominium |

Key Details

| | | |
|-----------|-------------|------------------|
| Bed | Bath | Block & Parcel |
| 3 | 2 | 12E,53H30 |
| Den | Year Built | Sq.Ft. |
| No | 1982 | 1100.00 |

Additional Feature

| | | | |
|--------------------|--------------|-------------|-------------|
| Views | Sea Frontage | Foundation | Floor Level |
| Beach Front | 200 | Slab | 2 |
| Furnished | | | |
| Yes | | | |